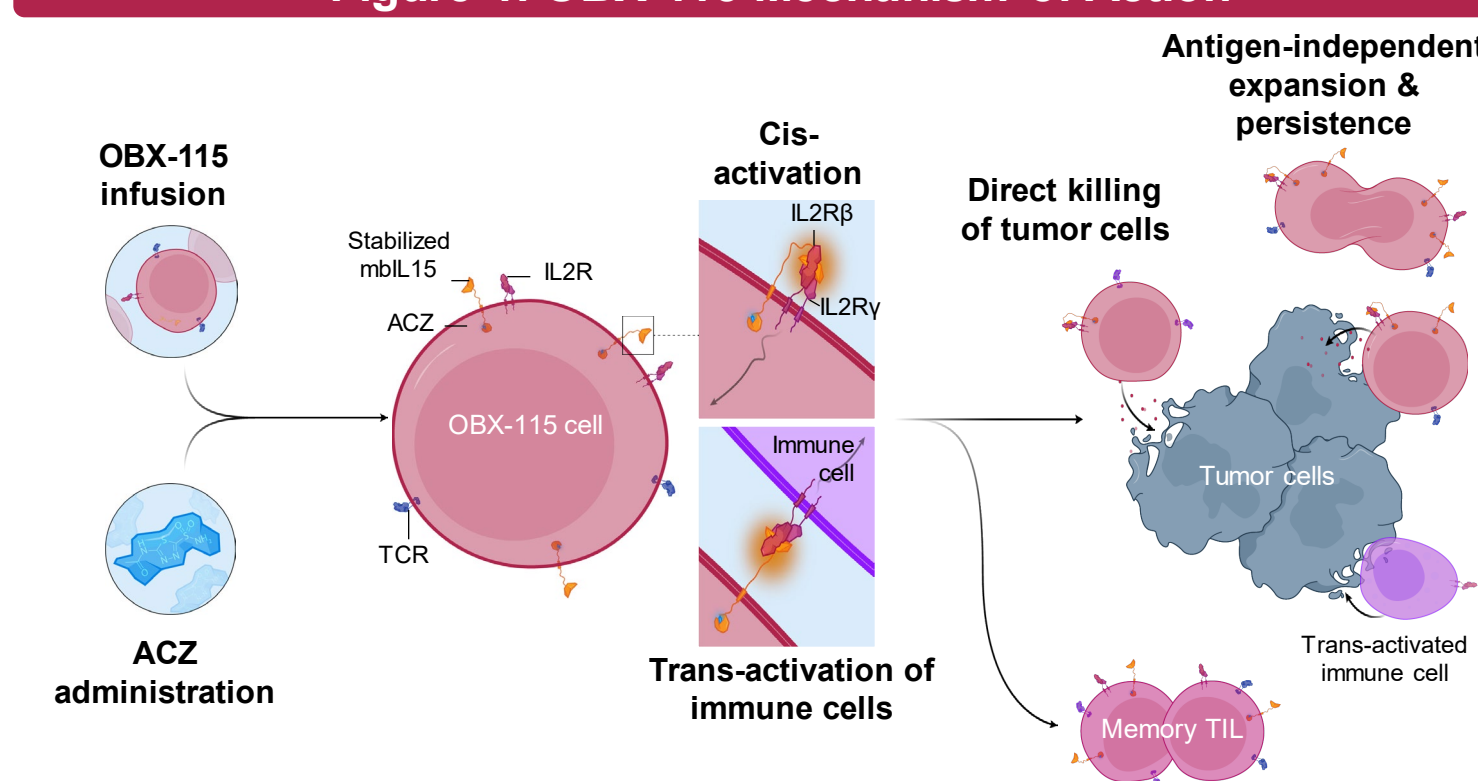


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Introduction

- Treatment options are limited for patients with immune checkpoint inhibitor (ICI)-resistant advanced (unresectable or metastatic) melanoma
- Lifileucel, a non-engineered tumor-derived autologous T-cell immunotherapy (tumor-infiltrating lymphocyte [TIL] cell therapy), was recently FDA-approved for anti-PD-1-experienced advanced melanoma¹ and has shown promising activity in this setting (objective response rate [ORR], 31.5%; median duration of response [mDOR], not reached), but is associated with a treatment-related mortality rate of 7.5%²
- All non-engineered TIL cell therapies require high-dose interleukin 2 (IL2), which has well-described high-grade toxicity,²⁻⁴ limiting patient eligibility and frequently requiring specialized management
- OBX-115 TIL are engineered with a transgene to express membrane-bound human IL15 (mbIL15). The transgene encodes a fusion protein that couples mbIL15 with a drug-responsive domain (DRD) derived from the carbonic anhydrase 2 protein. The FDA-approved small-molecule drug, acetazolamide (ACZ), when administered, binds to the DRD, stabilizes the fusion protein, and allows for expression of mbIL15 on the cell surface of OBX-115 (Figure 1)
- mbIL15 drives the in vivo expansion and persistence of OBX-115, promoting elimination of tumor cells without co-administration of IL2
- We report results from the first 6 patients treated with OBX-115 in a first-in-human single-center study in patients with ICI-resistant advanced melanoma (NCT05470283)

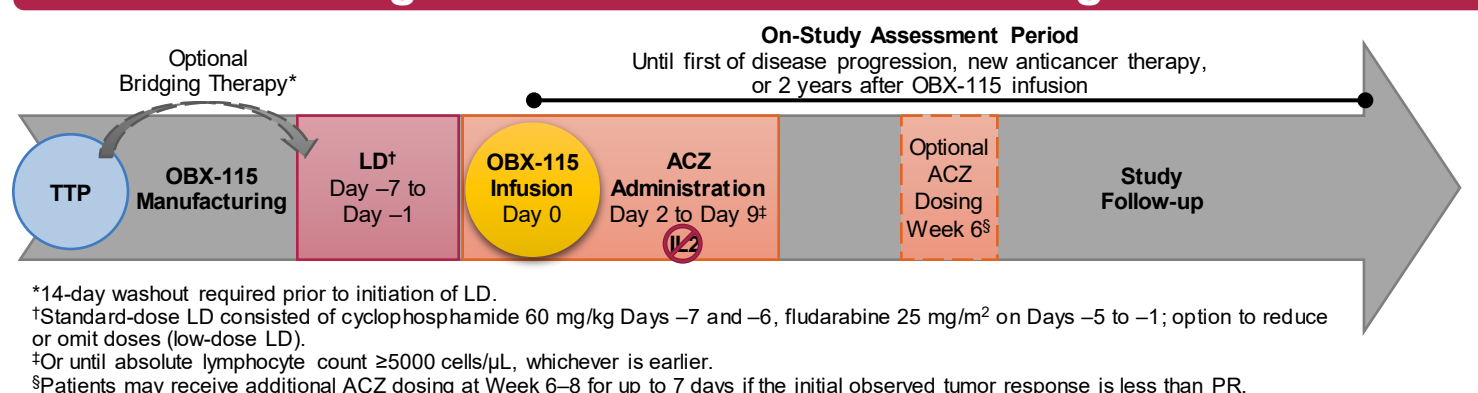
Figure 1. OBX-115 Mechanism of Action



Methods

- ### Primary Endpoints
- Safety: Incidence and severity of adverse events (AEs) and serious AEs (SAEs)
 - Tolerability: Dose interruptions, reductions, and discontinuations
 - Identification of recommended dose: Incidence and nature of dose-limiting toxicities (DLTs)
- ### Key Secondary Endpoints
- Efficacy: Investigator-assessed ORR, DOR, and PFS per RECIST v1.1
- ### Dose-escalation
- Cohort 1a (n=3)
 - OBX-115 30 × 10⁹ cells maximum (Patient 1 received 150 × 10⁹ cells and ACZ 500 mg/day per earlier version of the protocol)
 - ACZ 125 mg/day from Day 2 to Day 9
 - Cohort 1b (n=3-6)
 - OBX-115 100 × 10⁹ cells maximum
 - ACZ 125 mg/day from Day 2 to Day 9
 - Additional escalation/de-escalation cohorts will be enrolled as needed
- ### Key Eligibility Criteria
- Pathologically confirmed diagnosis of metastatic melanoma (unresectable Stage III or Stage IV)
 - Relapsed and/or refractory to ICI therapy, including anti-PD-1 with or without anti-CTLA-4 or anti-LAG3 antibody
 - ≥1 lesion suitable for OBX-115 manufacturing
 - ≥1 lesion remaining after tumor tissue procurement (TTP) for RECIST v1.1 response assessment
 - ECOG PS 0-1
- ### Treatment Regimen
- Fresh (non-cryopreserved) OBX-115 is manufactured using the patient's own tumor tissue, procured by either excisional or core needle biopsy (CNB), and is infused intravenously following standard- or low-dose lymphodepletion (based on clinical eligibility) with cyclophosphamide and fludarabine (Figure 2)
 - ACZ is administered orally at cohort-defined doses once daily for up to 7 days, with optional additional ACZ at Week 6-8 if initial tumor response is less than partial response (PR)
 - No systemic high-dose IL2 is administered
- Data cutoff date: January 2, 2024**

Figure 2. OBX-115 Treatment Regimen



*14-day washout required prior to initiation of LD.
†Standard-dose LD consisted of cyclophosphamide 60 mg/m² Days -7 and -6, fludarabine 25 mg/m² on Days -5 to -1; option to reduce or omit doses (low-dose LD).
‡Or until absolute lymphocyte count ≥5000 cells/μL, whichever is earlier.
§Patients may receive additional ACZ dosing at Week 6-8 for up to 7 days if the initial observed tumor response is less than PR.

Results

- Objective responses were observed in 3 of 6 patients (50% ORR; Table 4)
- All patients experienced disease control
- All patients were alive at the time of the data cut-off

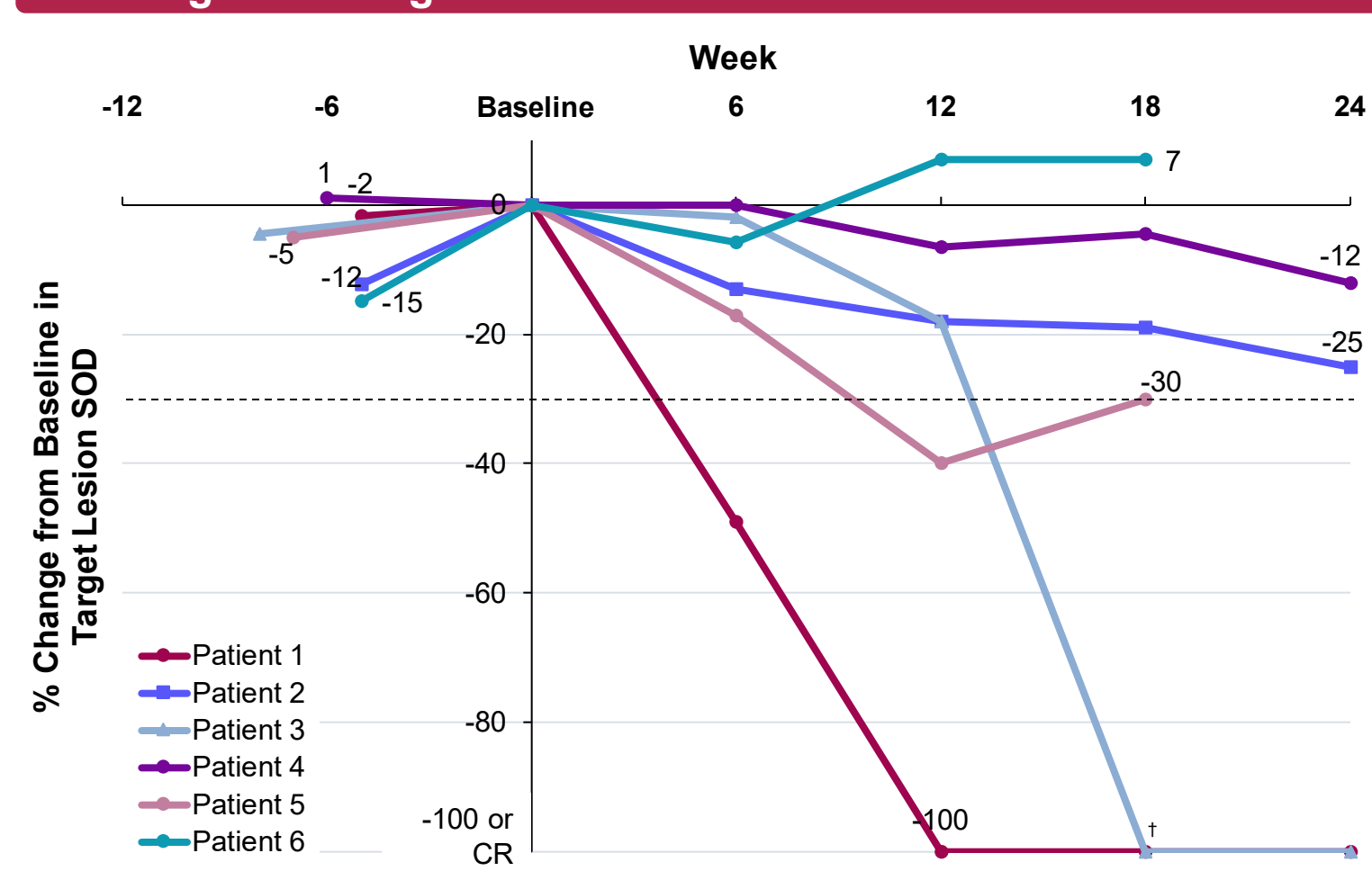
Table 4. Efficacy (RECIST v1.1 [N=6])

Objective response rate, n (%)	3 (50.0)
Complete response	2 (33.3)
Partial response*	1 (16.7)
Stable disease	3 (50.0)
Progressive disease	0
Disease control rate,† n (%)	6 (100)

*Confirmed after data cut-off date.
†Defined as complete response, partial response, or stable disease for ≥12 weeks (confirmed with emerging data).

- A decrease in target lesion sum of diameters (SOD) was observed in most patients (Figure 5)

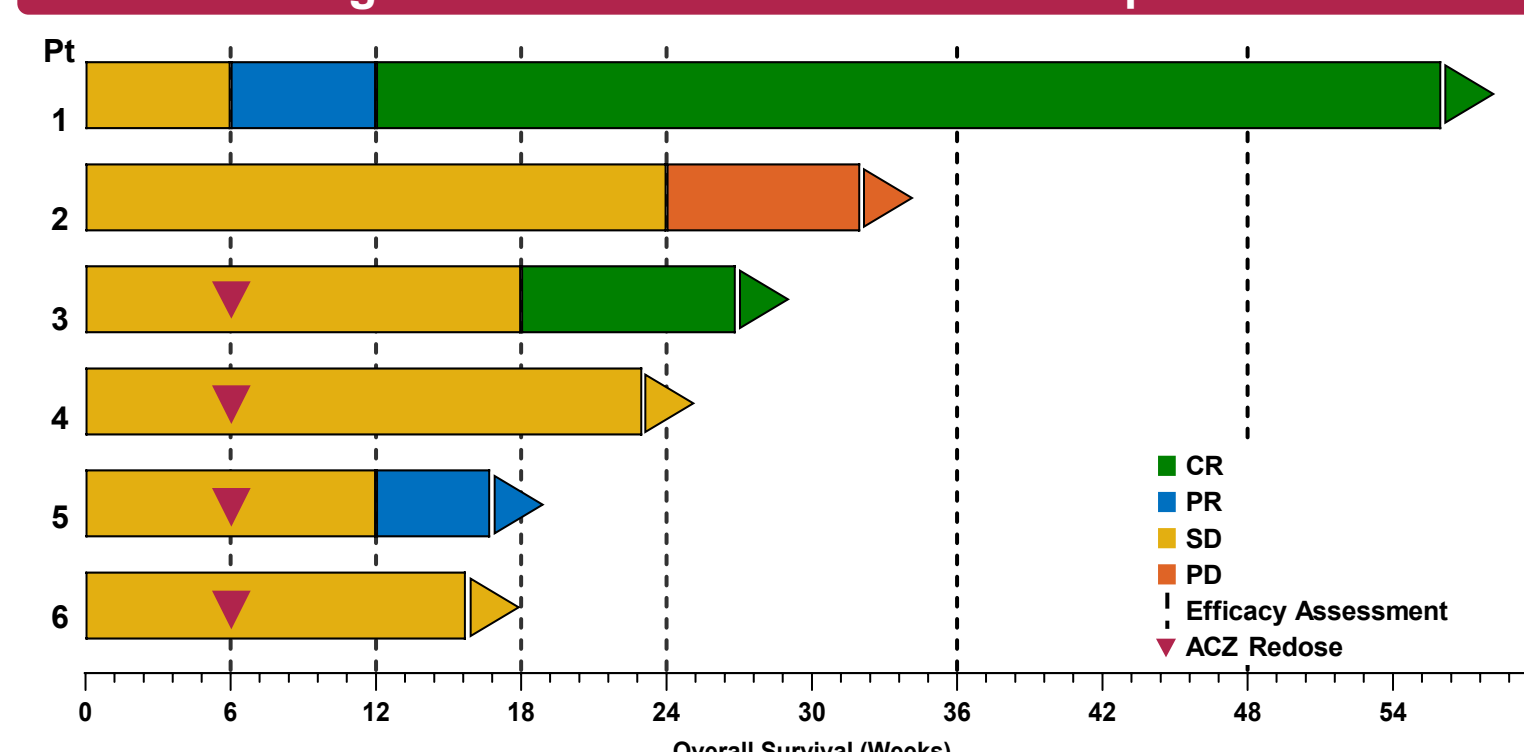
Figure 5. Target Lesion SOD Reduction from Baseline*



*Assessed by investigator (RECIST v1.1 per protocol), as of Jan 29, 2024. SOD increases normalized to baseline. †Includes resolution of lymph node to <10 mm.

- Responses were established between Week 6 and 18, and were ongoing as of the data cutoff date (Figure 6)
- Responses appear to be durable and to deepen over time and across OBX-115 doses
- One patient developed new metastatic disease (liver) and progressed at Week 24, despite continued target lesion reduction

Figure 6. Onset and Duration of Response

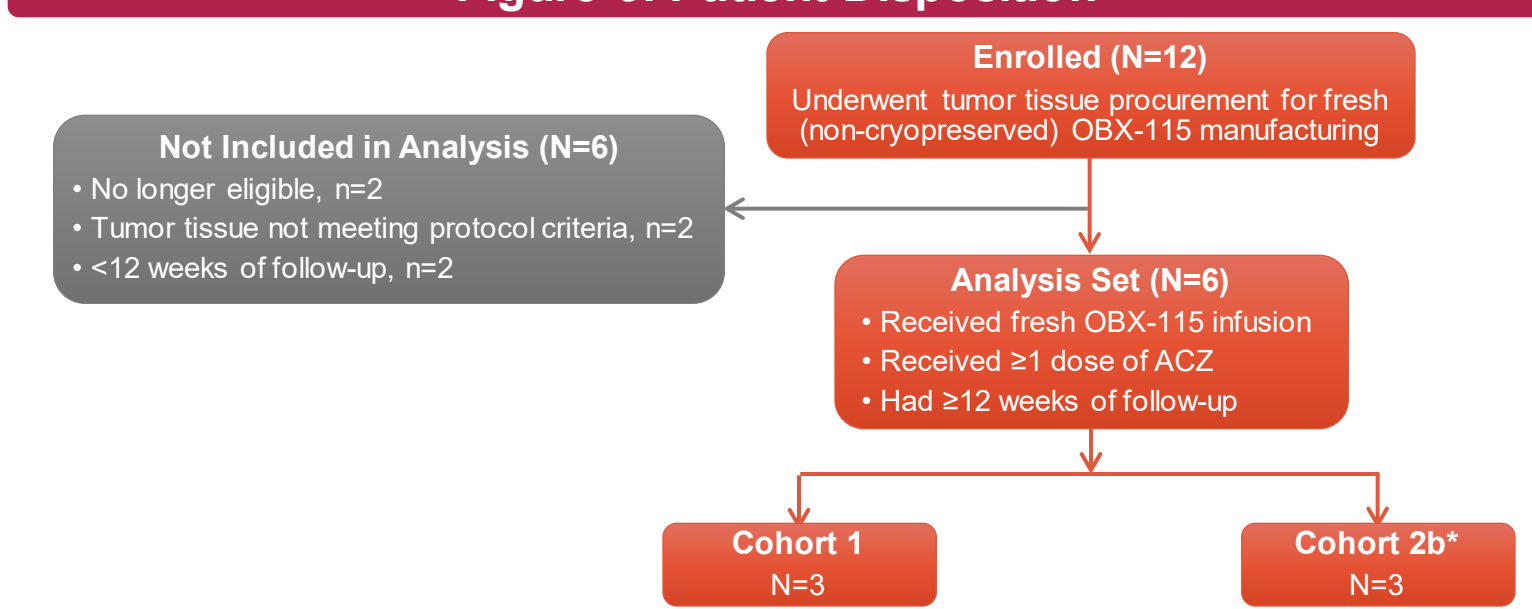


Abbreviations

ACZ, acetazolamide; AE, adverse event; CNB, core needle biopsy; CR, complete response; CTLA-4, cytotoxic T-lymphocyte-associated protein 4; DOR, duration of response; DLT, dose-limiting toxicity; ECOG PS, Eastern Cooperative Oncology Group performance status; ICANS, immune effector cell-associated neurotoxicity syndrome; ICI, immune checkpoint inhibitors; ICU, intensive care unit; IL2, interleukin 2; IL2R, interleukin 2 receptor; LAG3, lymphocyte-activation gene 3; LD, lymphodepletion; LDH, lactate dehydrogenase; mbIL15, membrane-bound interleukin 15; mDOR, median duration of response; mPFS, median progression-free survival; NR, not reached; ORR, objective response rate; PD, progressive disease; PD-1, programmed cell death protein-1; PFS, progression-free survival; PR, partial response; Pt, patient; RECIST, Response Evaluation Criteria in Solid Tumors; SAE, serious adverse event; SD, stable disease; SOD, sum of diameters; TCR, T-cell receptor; TIL, tumor-infiltrating lymphocytes; TTP, tumor tissue procurement; ULN, upper limit of normal.

- 6 patients were infused with fresh (non-cryopreserved) OBX-115, had ≥1 dose of ACZ, and had ≥12 weeks of follow-up (Figure 3)
- All patients had disease that was primary-resistant to and had progressed on anti-PD-1 therapy (Table 1)
- All patients had received and progressed on prior anti-CTLA-4 therapy
- 5 (83.3%) patients received combination anti-CTLA-4 and anti-PD-1 therapy
- OBX-115 was successfully manufactured for all 6 patients, including from core needle biopsy tumor tissue (Table 2)

Figure 3. Patient Disposition



*Cohort 2 had two options (a or b); Cohort 2a was not skipped.

Table 1. Baseline Patient and Disease Characteristics (N=6)

Age, median (range), years	47.5 (28-64)
Sex, n (%)	
Male	1 (16.7)
Female	5 (83.3)
Mutational status, n (%)	
BRAF-mutant	2 (33.3)
NRAS-mutant	2 (33.3)
Target lesion SOD, median (range), mm	39.4 (11.7-81.5)
Brain lesions, n (%)	1 (16.7)
Liver lesions, n (%)	2 (33.3)
ECOG PS, n (%)	
0	4 (66.7)
1	2 (33.3)
LDH, n (%)	
≤ULN	4 (66.7)
>ULN	2 (33.3)
Lines of prior systemic therapy, median (range)	2.5 (1-5)
Lines of prior ICI therapy	2.5 (1-3)
Prior systemic therapy, n (%)	
Prior anti-PD-1 therapy	6 (100)
Prior anti-CTLA-4 therapy	6 (100)
Prior anti-PD-1 + anti-CTLA-4 combination	5 (83.3)
Anti-PD-1 primary resistant, n (%)	6 (100)
Systemic bridging therapy, n (%)	0 (0)

Table 2. Treatment Characteristics (N=6)

Tumor tissue procurement method, n (%)	
Surgical excision	1 (16.7)
Core needle biopsy	5 (83.3)
Lymphodepletion regimen, n (%)	
Standard-dose	5 (83.3)
Low-dose*	1 (16.7)
OBX-115 infusion, median (range)†	
Infused cells,‡ × 10 ⁹	54.5 (9.6-150)
CD3+ cells, %	99 (97-100)
CD8+ cells, %	97.5 (95.9-99.5)
IL15+ viable cells, %	71.5 (48-78)
Initial ACZ doses,§ median (range)	7 (5-7)
ACZ redosed at Week 6,¶ n (%)	4 (80.0)

*~50% dose of standard-dose cyclophosphamide. †All OBX-115 infusion products were fresh (not cryopreserved). ‡Cohort 1 dose capped at 30 × 10⁹; Cohort 2 capped at 100 × 10⁹ cells. ‡Does not include Week 6 redosing. †Patients were eligible for ACZ redosing.

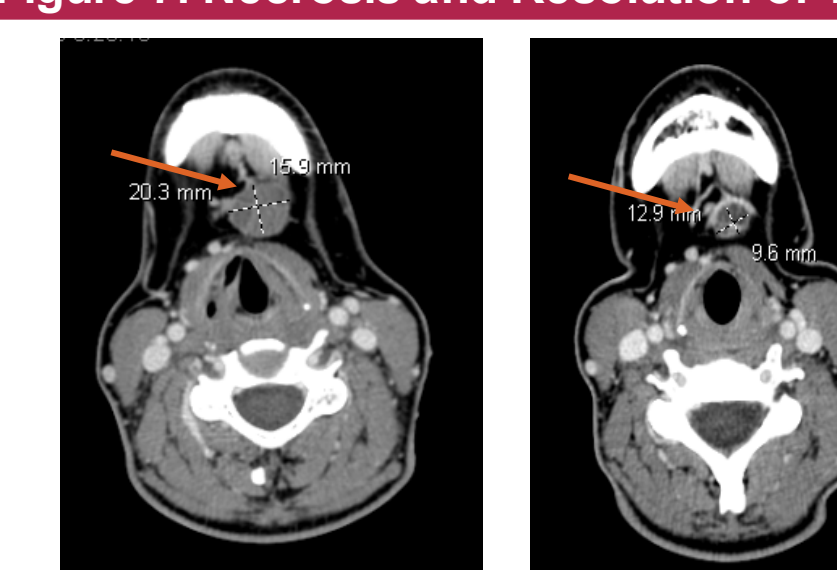
- Median study follow-up was 24.9 weeks (range, 15.7-56.0)
- No DLTs were reported
- Hematologic AEs were consistent with known safety profile of lymphodepletion
- 3 Grade 3 (n=2 patients) and no Grade 4 non-hematologic AEs were reported within 30 days after OBX-115 infusion (Table 3)
- No confirmed ICANS, capillary leak syndrome, or cytokine release syndrome
- 5 patients experienced rash and pruritus; 3 patients experienced uveitis (all Grade 1 or 2)
- No patient died during the study or received care in the ICU

Table 3. Safety (N=6)

Nonhematologic AE,* n (%)	All Grades	Grade 3	Grade 4
Abdominal pain	1 (16.7)	1 (16.7)	0
ALT elevation	3 (50.0)	1 (16.7)	0
Syncope	1 (16.7)	1 (16.7)	0

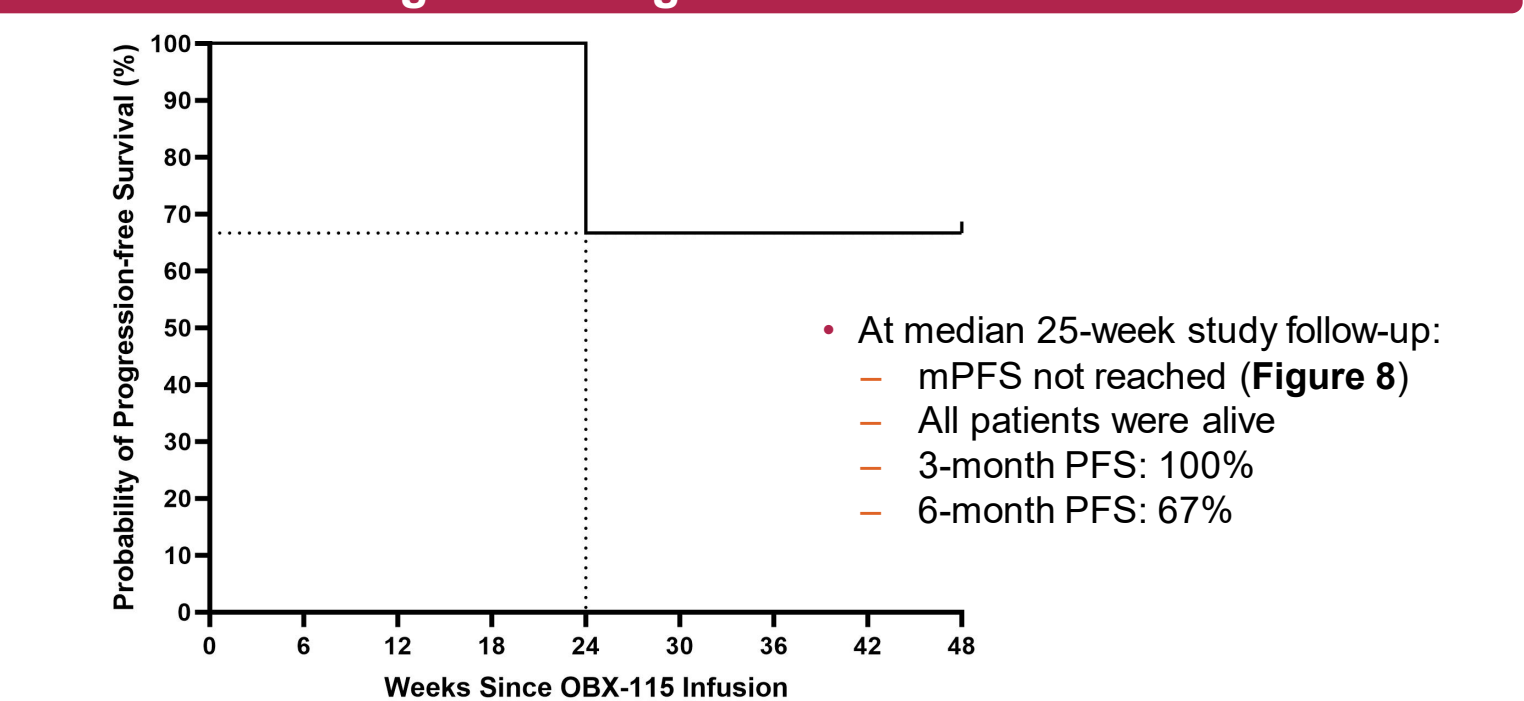
*Grade ≥3 events reported within 30 days after OBX-115 infusion.

Figure 7. Necrosis and Resolution of Target Submental Lymph Node



- Radiographic images from a patient with disease that responded to therapy show a baseline target submental lymph node (left, 20.3 × 15.9 mm), and complete resolution (<10mm in short axis) with necrosis and shrinkage at Week 18 (right, Figure 7)

Figure 8. Progression-free Survival



Conclusions

- OBX-115 engineered TIL cell therapy produced **durable antitumor responses** in patients with ICI-resistant advanced melanoma, **without IL2 administration**
 - Demonstrates the **successful clinical application of DRD technology for regulatable transgene expression** at the protein product level
 - Clinically validates mbIL15** as a cytokine that supports TIL expansion and function
- OBX-115 was **well-tolerated**, with a **differentiated safety profile**
 - No DLTs or Grade 4 non-hematologic events, limited Grade 3 events, and no confirmed cytokine release syndrome, capillary leak syndrome, or ICANS
- OBX-115 induced consistently **deepening and durable responses**
 - Investigator-assessed **ORR was 50%**
 - Despite continued tumor growth in most patients prior to OBX-115 infusion, all patients experienced **tumor burden reduction** and meaningful **disease control for ≥12 weeks** after infusion
 - Durable responses were observed with OBX-115 manufactured from **CNB tumor tissue**
 - Initial **PFS data are encouraging**
- OBX-115 engineered TIL cell therapy has the **potential to fulfill the unmet need** in ICI-resistant advanced melanoma
- These results support **continued investigation of the OBX-115 regimen** in this and an ongoing Phase 1/2 multicenter study (NCT06060613)

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